
CITY OF DALTON - GENERAL FUND
FINANCIAL REPORT
AS OF SEPTEMBER 30, 2023

**CITY OF DALTON
GENERAL FUND
BALANCE SHEET
SEPTEMBER 30, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
Assets		
Cash and cash equivalents	\$ 7,327,419	\$ 6,421,507
Investments	13,305,243	9,479,360
Receivables:		
Accounts	3,413,271	3,238,366
Taxes - net of allowance	240,286	84,434
Intergovernmental	875,980	865,922
Interfund	423,989	1,519,027
Interest	28,841	27,845
Inventory, at cost	195,847	181,560
Prepaid expenses	100,254	154,609
Total Assets	<u>\$ 25,911,130</u>	<u>\$ 21,972,630</u>
Liabilities and Fund Balance		
Accounts payable	\$ 396,737	\$ 83,634
Interfund payable	-	5,386
Deferred revenue	282,951	154,324
Total Liabilities	<u>679,688</u>	<u>243,344</u>
Fund Balance		
Nonspendable	296,101	336,169
Restricted	311,417	321,417
Unrestricted	24,623,924	21,071,700
Total Fund Balance	<u>25,231,442</u>	<u>21,729,286</u>
Total Liabilities and Fund Balance	<u>\$ 25,911,130</u>	<u>\$ 21,972,630</u>

Change in Fund Balance		
Beginning Fund Balance	<u>\$ 26,536,441</u>	<u>\$ 28,105,638</u>
Revenue	31,579,885	33,288,204
Expenditures	32,884,614	39,664,556
Net Income (Loss)	<u>\$ (1,304,729)</u>	<u>\$ (6,376,352)</u>
Ending Fund Balance	<u>\$ 25,231,712</u>	<u>\$ 21,729,286</u>

Restricted		
Infant cemetery markers	\$ 3,655	\$ 3,655
Haig Mill Park	199,400	199,400
Streetscape	15,000	15,000
Greenway	-	10,000
Heritage Park	8,342	8,342
Chapel	85,020	85,020
Total Restricted	<u>\$ 311,417</u>	<u>\$ 321,417</u>

**CITY OF DALTON
GENERAL FUND**

REVENUES FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023 WITH COMPARATIVE AMOUNTS

REVENUE	Adjusted Annual Budget	Budget 9/30/23	Actual 9/30/23	Variance Over (Under)	Actual 9/30/22	Variance Over (Under)
TAXES						
Property Tax	\$ 9,295,000	\$ 850,000	\$ 480,567	\$ (369,433)	\$ 307,422	\$ 173,145
Vehicle Tax	48,000	36,000	43,566	7,566	43,561	5
Intangible Tax	55,000	41,000	26,456	(14,544)	54,341	(27,885)
Real Estate Transfer Tax	20,000	15,000	10,487	(4,513)	28,030	(17,543)
Title Tax Fee & Alternative Tax	1,153,400	922,000	1,009,823	87,823	952,681	57,142
Sales and Use Tax	8,925,000	6,667,000	6,702,727	35,727	6,465,770	236,957
Beer/Wine/Liquor Tax	787,000	584,000	571,866	(12,134)	594,198	(22,332)
Mixed Drink Tax	112,000	82,000	99,661	17,661	86,383	13,278
Insurance Premium Tax	2,809,000	2,809,000	3,055,164	246,164	2,809,407	245,757
Franchise Tax	557,000	277,000	279,108	2,108	273,898	5,210
Financial Institution Tax	109,600	110,000	109,585	(415)	60,673	48,912
Business Licenses Tax	560,000	548,000	555,940	7,940	558,323	(2,383)
Penalties/Interest/Fines	97,300	81,000	66,855	(14,145)	86,601	(19,746)
	24,528,300	13,022,000	13,011,805	(10,195)	12,321,288	690,517
LICENSES & PERMITS						
Alcohol License	361,000	355,000	360,543	5,543	346,051	14,492
Insurance Business Licenses	50,000	42,000	52,570	10,570	43,900	8,670
Other Licenses & Permits	6,700	5,000	5,875	875	2,775	3,100
	417,700	402,000	418,988	16,988	392,726	26,262
INTERGOVERNMENTAL						
PILOT Payments	124,600	-	-	-	-	-
Service Delivery	200,000	200,000	200,000	-	200,000	-
Federal - State Grants & Contracts	422,100	414,000	413,345	(655)	595,444	(182,099)
	746,700	614,000	613,345	(655)	795,444	(182,099)
CHARGES FOR SERVICES						
Program Admissions & Fees (Rec)	165,760	129,000	192,393	63,393	165,067	27,326
Concessions	87,000	81,000	41,391	(39,609)	172,668	(131,277)
Advertising & Qualifying Fees	7,800	6,000	7,803	1,803	4,800	3,003
Garbage/Recycle/Refuse	1,540	1,000	10,351	9,351	2,478	7,873
Municipal Court	602,000	460,000	566,853	106,853	436,326	130,527
Public Safety Fees	53,000	44,000	46,867	2,867	45,050	1,817
School Resource Officer	496,000	248,000	247,460	(540)	132,945	114,515
Administrative Allocation Fees	103,200	77,000	77,375	375	75,512	1,863
Cemetery Fees	80,000	60,000	66,575	6,575	54,475	12,100
	1,596,300	1,106,000	1,257,068	151,068	1,089,321	167,747
FINES & FORFEITURES	440,000	320,000	377,576	57,576	387,510	(9,934)
INVESTMENT INCOME	800,000	600,000	798,302	198,302	98,575	699,727
MISCELLANEOUS REVENUE						
Rental Revenue	303,700	246,000	256,550	10,550	247,103	9,447
Reimbursements	181,790	181,000	194,080	13,080	22,326	171,754
Donations	43,825	38,000	38,339	339	28,089	10,250
Other	36,135	32,000	32,607	607	30,879	1,728
TOTAL REVENUE	29,094,450	16,561,000	16,998,660	437,660	15,413,261	1,585,399
OTHER FINANCING SOURCES						
Sale of Assets	9,500	9,000	9,697	697	278	9,419
Utility Transfer	18,325,000	13,744,000	14,244,113	500,113	8,790,503	5,453,610
ARPA Grant Fund Transfer	-	-	-	-	8,871,157	(8,871,157)
TAD Transfer	-	-	-	-	13,005	(13,005)
Health Insurance Transfer	1,165	1,000	1,165	165	-	1,165
Hotel-Motel Tax Transfer	652,500	326,000	326,250	250	200,000	126,250
TOTAL OTHER FINANCING SOURCES	18,988,165	14,080,000	14,581,225	501,225	17,874,943	(3,293,718)
Total Revenues & Other Financing Sources	\$ 48,082,615	\$ 30,641,000	\$ 31,579,885	\$ 938,885	\$ 33,288,204	\$ (1,708,319)

**CITY OF DALTON
GENERAL FUND
REVENUES FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023 WITH COMPARATIVE AMOUNTS**

	Adjusted Annual Budget	Budget 9/30/23	Actual 9/30/23	Variance Over (Under)	Actual 9/30/22	Variance Over (Under)
EXPENDITURES - DEPARTMENTS						
General Government						
Elections	\$ 8,750	\$ 500	\$ 338	\$ (162)	\$ -	\$ 338
Legislative	132,565	106,000	105,656	(344)	82,942	22,714
Administrative	790,975	500,000	465,757	(34,243)	422,839	42,918
City Clerk	390,810	280,000	278,702	(1,298)	259,132	19,570
Finance	917,360	648,000	646,612	(1,388)	597,653	48,959
Information Technology	644,340	470,000	464,369	(5,631)	386,865	77,504
Human Resources	482,815	330,000	325,513	(4,487)	283,610	41,903
Building & Grounds	376,600	280,000	301,999	21,999	273,233	28,766
Judicial						
Municipal Court	520,920	384,000	404,477	20,477	343,978	60,499
Public Safety						
Police	10,380,880	7,400,000	6,816,504	(583,496)	6,765,305	51,199
Fire	9,944,755	7,172,000	7,194,164	22,164	6,946,023	248,141
Public Works & Infrastructure						
Public Works	8,607,955	6,100,000	5,493,409	(606,591)	5,789,742	(296,333)
Infrastructure	43,540	43,000	42,279	(721)	-	42,279
Recreation & Culture						
Recreation	3,992,280	2,741,000	2,621,978	(119,022)	2,706,939	(84,961)
Payments to Other Agencies	358,800	267,000	267,230	230	264,385	2,845
Health & Welfare						
Code Compliance	343,360	231,000	130,171	(100,829)	38,073	92,098
COVID Supplies & Services	-	-	-	-	25,000	(25,000)
Payments to Other Agencies	13,550	13,550	13,534	(16)	984	12,550
Housing & Development						
Payments to Other Agencies	407,500	314,000	314,362	362	289,380	24,982
Contingency	83,125	-	-	-	-	-
Total Expenditures	<u>38,440,880</u>	<u>27,280,050</u>	<u>25,887,054</u>	<u>(1,392,996)</u>	<u>25,476,083</u>	<u>410,971</u>
OTHER FINANCING USES						
Airport Operations	72,420	-	-	-	-	-
Airport Grant Fund	784,200	444,000	6,457	(437,543)	35,711	(29,254)
SPLOST 2015	-	-	-	-	250,000	(250,000)
SPLOST 2020	606,100	606,100	606,203	103	598,980	7,223
Other Grant Funds	1,644,000	548,000	-	(548,000)	-	-
Capital Acquisition Fund	5,181,000	5,181,000	5,176,000	(5,000)	3,392,600	1,783,400
Bonded Capital Projects	-	-	-	-	8,871,157	(8,871,157)
Debt Service Fund	1,208,900	1,208,900	1,208,900	-	907,275	301,625
Senior Center Fund	-	-	-	-	132,750	(132,750)
Total Other Financing Uses	<u>9,496,620</u>	<u>7,988,000</u>	<u>6,997,560</u>	<u>(990,440)</u>	<u>14,188,473</u>	<u>(7,190,913)</u>
Total Expenditures & Other Financing Sources	<u>\$ 47,937,500</u>	<u>\$ 35,268,050</u>	<u>\$ 32,884,614</u>	<u>\$ (2,383,436)</u>	<u>\$ 39,664,556</u>	<u>\$ (6,779,942)</u>
Change in Fund Balance Increase (Decrease)	<u>\$ 145,115</u>	<u>\$ (4,627,050)</u>	<u>\$ (1,304,729)</u>		<u>\$ (6,376,352)</u>	