

GENERAL FUND OVERVIEW
FOR THE EIGHT MONTHS ENDED 8/31/23

	<u>8/31/23</u>	<u>8/31/22</u>		
Change in Fund Balance			Revenue Bud to Act	TAVT = \$62k; MC fees = \$91k; Interest = \$191k; DU transfer = \$333k
Beginning Fund Balance	\$ 26,536,441	\$ 28,105,638		
Revenue	22,472,078	21,720,481		
Expenditures	30,127,827	32,368,888		
Net Income (Loss)	\$ (7,655,749)	\$ (10,648,407)	Expense Bud to Act	Wages & benefits = \$840k; Utilities = \$280k; Fuel = \$115k; Grant matches = \$803k
Ending Fund Balance	\$ 18,880,692	\$ 17,457,231		

	Annual Adjusted Budget 2023	Budget 8/31/23	Actual 8/31/23	Variance Over (Under)	Actual 8/31/22	Variance Over (Under)
Revenue						
Taxes	\$ 24,528,300	\$ 9,110,000	\$ 8,932,724	\$ (177,276)	\$ 8,521,805	\$ 410,919
Licenses & Permits	417,700	401,000	414,663	13,663	392,055	22,608
Intergovernmental	746,700	613,000	612,981	(19)	795,346	(182,365)
Charges for Services	1,596,300	1,036,500	1,136,429	99,929	1,014,222	122,207
Fines & Forfeitures	440,000	286,000	353,767	67,767	345,953	7,814
Investment Income	800,000	530,000	721,253	191,253	73,307	647,946
Miscellaneous Revenue	565,450	438,000	467,074	29,074	266,670	200,404
Total Revenue	\$ 29,094,450	\$ 12,414,500	\$ 12,638,891	\$ 224,391	\$ 11,409,358	\$ 1,229,533
Other Financing Sources						
Sale of Assets	9,500	9,000	9,697	697	-	9,697
Utility Transfer	18,325,000	9,163,000	9,496,075	333,075	5,663,006	3,833,069
Transfers from Other Funds	653,665	327,000	327,415	415	4,635,112	(4,307,697)
Total Other Financing Sources	\$ 18,988,165	\$ 9,499,000	\$ 9,833,187	\$ 334,187	\$ 10,298,118	\$ (464,931)
Total	\$ 48,082,615	\$ 21,913,500	\$ 22,472,078	\$ 558,578	\$ 21,707,476	\$ 764,602
Expenditures						
General Government	\$ 3,744,215	\$ 2,337,500	\$ 2,358,728	\$ 21,228	\$ 2,073,952	\$ 284,776
Judicial	520,920	343,000	360,099	17,099	326,681	33,418
Public Safety	20,325,635	13,084,000	12,550,984	(533,016)	12,272,871	278,113
Public Works & Infrastructure	8,651,495	5,536,000	4,870,856	(665,144)	5,227,918	(357,062)
Recreation & Culture	4,351,080	2,728,000	2,587,498	(140,502)	2,667,136	(79,638)
Health & Welfare	356,910	213,550	123,322	(90,228)	54,973	68,349
Housing & Development	407,500	283,000	283,322	322	258,340	24,982
Contingency	83,125	-	-	-	-	-
Total Expenditures	\$ 38,440,880	\$ 24,525,050	\$ 23,134,809	\$ (1,390,241)	\$ 22,881,871	\$ 252,938
Other Financing Uses						
Transfer to other funds	\$ 9,496,620	\$ 7,801,500	\$ 6,993,018	\$ (808,482)	\$ 9,487,017	\$ (2,493,999)
Total	\$ 47,937,500	\$ 32,326,550	\$ 30,127,827	\$ (2,198,723)	\$ 32,368,888	\$ (2,241,061)
Change in Fund Balance	\$ 145,115	\$ (10,413,050)	\$ (7,655,749)		\$ (10,661,412)	

CITY OF DALTON - GENERAL FUND
FINANCIAL REPORT
AS OF AUGUST 31, 2023

**CITY OF DALTON
GENERAL FUND
BALANCE SHEET
AUGUST 31, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
Assets		
Cash and cash equivalents	\$ 4,708,794	\$ 12,699,617
Investments	12,519,497	3,731,159
Receivables:		
Accounts	396,557	1,188,412
Taxes - net of allowance	248,976	92,641
Intergovernmental	856,560	109,025
Interfund	378,641	638,139
Interest	47,688	20,958
Inventory, at cost	203,241	140,171
Prepaid expenses	150,241	233,257
Total Assets	<u>\$ 19,510,195</u>	<u>\$ 18,853,379</u>
Liabilities and Fund Balance		
Accounts payable	\$ 302,144	\$ 1,230,569
Interfund payable	-	6,147
Deferred revenue	327,359	159,432
Total Liabilities	<u>629,503</u>	<u>1,396,148</u>
Fund Balance		
Nonspendable	353,482	373,428
Restricted	311,417	321,417
Unrestricted	18,215,793	16,762,386
Total Fund Balance	<u>18,880,692</u>	<u>17,457,231</u>
Total Liabilities and Fund Balance	<u>\$ 19,510,195</u>	<u>\$ 18,853,379</u>
Change in Fund Balance		
Beginning Fund Balance	<u>\$ 26,536,441</u>	<u>\$ 28,105,638</u>
Revenue	22,472,078	21,720,481
Expenditures	30,127,827	32,368,888
Net Income (Loss)	<u>\$ (7,655,749)</u>	<u>\$ (10,648,407)</u>
Ending Fund Balance	<u>\$ 18,880,692</u>	<u>\$ 17,457,231</u>
Restricted		
Infant cemetery markers	\$ 3,655	\$ 3,655
Haig Mill Park	199,400	199,400
Streetscape	15,000	15,000
Greenway	-	10,000
Heritage Park	8,342	8,342
Chapel	85,020	85,020
Total Restricted	<u>\$ 311,417</u>	<u>\$ 321,417</u>

**CITY OF DALTON
GENERAL FUND**

REVENUES FOR THE EIGHT MONTHS ENDED AUGUST 31, 2023 WITH COMPARATIVE AMOUNTS

REVENUE	Adjusted Annual Budget	Budget 8/31/23	Actual 8/31/23	Variance Over (Under)	Actual 8/31/22	Variance Over (Under)
TAXES						
Property Tax	\$ 9,295,000	\$ 800,000	\$ 468,136	\$ (331,864)	\$ 305,281	\$ 162,855
Vehicle Tax	48,000	32,000	41,791	9,791	41,801	(10)
Intangible Tax	55,000	37,000	23,902	(13,098)	54,340	(30,438)
Real Estate Transfer Tax	20,000	13,000	9,154	(3,846)	28,030	(18,876)
Title Tax Fee & Alternative Tax	1,153,400	833,000	894,764	61,764	844,332	50,432
Sales and Use Tax	8,925,000	5,897,000	5,948,028	51,028	5,682,313	265,715
Beer/Wine/Liquor Tax	787,000	459,000	509,168	50,168	522,332	(13,164)
Mixed Drink Tax	112,000	65,000	87,094	22,094	75,230	11,864
Insurance Premium Tax	2,809,000	-	-	-	-	-
Franchise Tax	557,000	244,000	230,465	(13,535)	263,595	(33,130)
Financial Institution Tax	109,600	110,000	109,587	(413)	60,673	48,914
Business Licenses Tax	560,000	545,000	552,260	7,260	561,172	(8,912)
Penalties/Interest/Fines	97,300	75,000	58,375	(16,625)	82,706	(24,331)
	<u>24,528,300</u>	<u>9,110,000</u>	<u>8,932,724</u>	<u>(177,276)</u>	<u>8,521,805</u>	<u>410,919</u>
LICENSES & PERMITS						
Alcohol License	361,000	354,000	355,171	1,171	345,480	9,691
Insurance Business Licenses	50,000	42,000	52,470	10,470	43,800	8,670
Other Licenses & Permits	6,700	5,000	7,022	2,022	2,775	4,247
	<u>417,700</u>	<u>401,000</u>	<u>414,663</u>	<u>13,663</u>	<u>392,055</u>	<u>22,608</u>
INTERGOVERNMENTAL						
PILOT Payments	124,600	-	-	-	-	-
Service Delivery	200,000	200,000	200,000	-	200,000	-
Federal - State Grants & Contracts	422,100	413,000	412,981	(19)	595,346	(182,365)
	<u>746,700</u>	<u>613,000</u>	<u>612,981</u>	<u>(19)</u>	<u>795,346</u>	<u>(182,365)</u>
CHARGES FOR SERVICES						
Program Admissions & Fees (Rec)	165,760	116,000	155,435	39,435	148,594	6,841
Concessions	87,000	80,000	35,581	(44,419)	169,122	(133,541)
Advertising & Qualifying Fees	7,800	6,000	7,203	1,203	4,700	2,503
Garbage/Recycle/Refuse	1,540	1,500	9,416	7,916	2,478	6,938
Municipal Court	602,000	421,000	511,749	90,749	398,590	113,159
Public Safety Fees	53,000	40,000	41,217	1,217	40,910	307
School Resource Officer	496,000	248,000	247,460	(540)	132,945	114,515
Administrative Allocation Fees	103,200	69,000	68,778	(222)	67,123	1,655
Cemetery Fees	80,000	55,000	59,590	4,590	49,760	9,830
	<u>1,596,300</u>	<u>1,036,500</u>	<u>1,136,429</u>	<u>99,929</u>	<u>1,014,222</u>	<u>122,207</u>
FINES & FORFEITURES	440,000	286,000	353,767	67,767	345,953	7,814
INVESTMENT INCOME	800,000	530,000	721,253	191,253	73,307	647,946
MISCELLANEOUS REVENUE						
Rental Revenue	303,700	202,000	222,543	20,543	195,511	27,032
Reimbursements	181,790	181,000	194,080	13,080	17,841	176,239
Donations	43,825	33,000	32,639	(361)	26,989	5,650
Other	36,135	22,000	17,812	(4,188)	26,329	(8,517)
TOTAL REVENUE	<u>29,094,450</u>	<u>12,414,500</u>	<u>12,638,891</u>	<u>224,391</u>	<u>11,409,358</u>	<u>1,229,533</u>
OTHER FINANCING SOURCES						
Sale of Assets	9,500	9,000	9,697	697	-	9,697
Utility Transfer	18,325,000	9,163,000	9,496,075	333,075	5,663,006	3,833,069
ARPA Grant Fund Transfer	-	-	-	-	4,435,112	(4,435,112)
TAD Transfer	-	-	-	-	13,005	(13,005)
Health Insurance Transfer	1,165	1,000	1,165	165	-	1,165
Hotel-Motel Tax Transfer	652,500	326,000	326,250	250	200,000	126,250
TOTAL OTHER FINANCING SOURCES	<u>18,988,165</u>	<u>9,499,000</u>	<u>9,833,187</u>	<u>334,187</u>	<u>10,311,123</u>	<u>(477,936)</u>
Total Revenues & Other Financing Sources	<u>\$ 48,082,615</u>	<u>\$ 21,913,500</u>	<u>\$ 22,472,078</u>	<u>\$ 558,578</u>	<u>\$ 21,720,481</u>	<u>\$ 751,597</u>

**CITY OF DALTON
GENERAL FUND
REVENUES FOR THE EIGHT MONTHS ENDED AUGUST 31, 2023 WITH COMPARATIVE AMOUNTS**

	Adjusted Annual Budget	Budget 8/31/23	Actual 8/31/23	Variance Over (Under)	Actual 8/31/22	Variance Over (Under)
EXPENDITURES - DEPARTMENTS						
General Government						
Elections	\$ 8,750	\$ 500	\$ 338	\$ (162)	\$ -	\$ 338
Legislative	132,565	98,000	99,799	1,799	76,229	23,570
Administrative	790,975	415,000	414,787	(213)	392,361	22,426
City Clerk	390,810	250,000	248,220	(1,780)	225,459	22,761
Finance	917,360	585,000	584,739	(261)	539,882	44,857
Information Technology	644,340	445,000	437,898	(7,102)	351,683	86,215
Human Resources	482,815	295,000	293,753	(1,247)	246,315	47,438
Building & Grounds	376,600	249,000	279,194	30,194	242,023	37,171
Judicial						
Municipal Court	520,920	343,000	360,099	17,099	326,681	33,418
Public Safety						
Police	10,380,880	6,679,000	6,106,479	(572,521)	6,228,819	(122,340)
Fire	9,944,755	6,405,000	6,444,505	39,505	6,044,052	400,453
Public Works & Infrastructure						
Public Works	8,607,955	5,498,000	4,832,598	(665,402)	4,800,084	32,514
Infrastructure	43,540	38,000	38,258	258	427,834	(389,576)
Recreation & Culture						
Recreation	3,992,280	2,490,000	2,349,365	(140,635)	2,447,901	(98,536)
Payments to Other Agencies	358,800	238,000	238,133	133	219,235	18,898
Health & Welfare						
Code Compliance	343,360	200,000	109,788	(90,212)	28,989	80,799
COVID Supplies & Services	-	-	-	-	25,000	(25,000)
Payments to Other Agencies	13,550	13,550	13,534	(16)	984	12,550
Housing & Development						
Payments to Other Agencies	407,500	283,000	283,322	322	258,340	24,982
Contingency						
	83,125	-	-	-	-	-
Total Expenditures	38,440,880	24,525,050	23,134,809	(1,390,241)	22,881,871	252,938
OTHER FINANCING USES						
Airport Operations	72,420	-	-	-	-	-
Airport Grant Fund	784,200	260,000	4,414	(255,586)	35,711	(31,297)
SPLOST 2020	606,100	606,100	606,204	104	598,980	7,224
Other Grant Funds	1,644,000	548,000	-	(548,000)	-	-
Capital Acquisition Fund	5,181,000	5,181,000	5,176,000	(5,000)	3,392,600	1,783,400
Bonded Captial Projects	-	-	-	-	4,434,451	(4,434,451)
Debt Service Fund	1,208,900	1,206,400	1,206,400	-	907,275	299,125
Senior Center Fund	-	-	-	-	118,000	(118,000)
Total Other Financing Uses	9,496,620	7,801,500	6,993,018	(808,482)	9,487,017	(2,493,999)
Total Expenditures & Other Financing Sources	\$ 47,937,500	\$ 32,326,550	\$ 30,127,827	\$ (2,198,723)	\$ 32,368,888	\$ (2,241,061)
Change in Fund Balance Increase (Decrease)	\$ 145,115	\$ (10,413,050)	\$ (7,655,749)		\$ (10,648,407)	

CITY OF DALTON PAYROLL HOURS ANALYSIS

	January - August							
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Number of Weeks	34	34	34	Hospital	36	36	36	34
Fire								
Regular	171,403	168,722	167,695	208	180,896	176,285	182,580	169,984
Over-time	8,647	9,542	11,227	110	9,311	11,552	10,494	10,774
Part-time	-	-	-	-	-	-	-	-
	<u>180,050</u>	<u>178,264</u>	<u>178,922</u>	<u>318</u>	<u>190,207</u>	<u>187,837</u>	<u>193,074</u>	<u>180,758</u>
Average hours per week	5,296	5,243	5,262		5,284	5,218	5,363	5,316
Full-time equivalent	95	94	94		94	93	96	95
Police								
Regular	122,901	123,911	130,822	-	147,216	147,290	145,457	131,939
Over-time	994	787	1,016	-	1,225	2,063	2,335	1,928
Part-time	-	-	48	-	394	772	247	953
	<u>123,895</u>	<u>124,698</u>	<u>131,886</u>	<u>-</u>	<u>148,835</u>	<u>150,125</u>	<u>148,039</u>	<u>134,820</u>
Average hours per week	3,644	3,668	3,879		4,134	4,170	4,112	3,965
Full-time equivalent	91	92	97		103	104	103	99
Public Works								
Regular	95,919	94,639	91,984	162	99,911	102,665	102,027	96,944
Over-time	2,560	1,381	2,156	19	1,352	1,641	1,996	1,791
Part-time	2,416	2,527	2,551	-	1,953	4,406	3,627	4,078
	<u>100,895</u>	<u>98,547</u>	<u>96,691</u>	<u>181</u>	<u>103,216</u>	<u>108,712</u>	<u>107,650</u>	<u>102,813</u>
Average hours per week	2,968	2,898	2,844		2,867	3,020	2,990	3,024
Full-time equivalent	74	72	71		72	75	75	76
Recreation								
Regular	40,417	40,872	39,404	39	53,490	44,523	38,417	37,761
Over-time	1,294	2,058	1,529	-	1,624	2,701	2,299	1,596
Part-time	22,871	33,236	40,733	-	31,721	45,473	38,900	35,758
	<u>64,582</u>	<u>76,166</u>	<u>81,666</u>	<u>39</u>	<u>86,835</u>	<u>92,697</u>	<u>79,616</u>	<u>75,115</u>
Average hours per week	1,899	2,240	2,402		2,412	2,575	2,212	2,209
Full-time equivalent	47	56	60		60	64	55	55
Total hours	469,422	477,675	489,165	538	529,093	539,371	528,379	493,506
Average hours per week	13,807	14,049	14,387		14,697	14,983	14,677	14,515
Full-time equivalent	307	314	322		330	337	329	325