
CITY OF DALTON - GENERAL FUND
FINANCIAL REPORT
AS OF JUNE 30, 2023

**CITY OF DALTON
GENERAL FUND
BALANCE SHEET
JUNE 30, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
Assets		
Cash and cash equivalents	\$ 5,045,314	\$ 17,551,911
Investments	14,755,160	2,243,192
Receivables:		
Accounts	850,234	1,464,162
Taxes - net of allowance	311,664	115,289
Intergovernmental	935,724	163,848
Interfund	234,159	1,228,407
Interest	27,613	6,671
Inventory, at cost	182,094	175,665
Prepaid expenses	245,195	319,387
Total Assets	<u>\$ 22,587,157</u>	<u>\$ 23,268,532</u>
Liabilities and Fund Balance		
Accounts payable	\$ 271,148	\$ 187,494
Interfund payable	-	195,518
Deferred revenue	401,156	179,320
Total Liabilities	<u>672,304</u>	<u>562,332</u>
Fund Balance		
Nonspendable	427,289	495,052
Restricted	311,417	321,417
Unrestricted	21,176,147	21,889,731
Total Fund Balance	<u>21,914,853</u>	<u>22,706,200</u>
Total Liabilities and Fund Balance	<u>\$ 22,587,157</u>	<u>\$ 23,268,532</u>

Change in Fund Balance		
Beginning Fund Balance	<u>\$ 26,536,441</u>	<u>\$ 28,105,638</u>
Revenue	19,585,620	19,326,400
Expenditures	24,207,208	24,725,838
Net Income (Loss)	<u>\$ (4,621,588)</u>	<u>\$ (5,399,438)</u>
Ending Fund Balance	<u>\$ 21,914,853</u>	<u>\$ 22,706,200</u>

Restricted		
Infant cemetery markers	\$ 3,655	\$ 3,655
Haig Mill Park	199,400	199,400
Streetscape	15,000	15,000
Greenway	-	10,000
Heritage Park	8,342	8,342
Chapel	85,020	85,020
Total Restricted	<u>\$ 311,417</u>	<u>\$ 321,417</u>

**CITY OF DALTON
GENERAL FUND**

REVENUES FOR THE SIX MONTHS ENDED JUNE 30, 2023 WITH COMPARATIVE AMOUNTS

REVENUE	Adjusted Annual Budget	Budget 6/30/23	Actual 6/30/23	Variance Over (Under)	Actual 6/30/22	Variance Over (Under)
TAXES						
Property Tax	\$ 9,295,000	\$ 600,000	\$ 397,401	\$ (202,599)	\$ 284,701	\$ 112,700
Vehicle Tax	48,000	24,000	36,543	12,543	36,529	14
Intangible Tax	55,000	28,000	16,429	(11,571)	44,953	(28,524)
Real Estate Transfer Tax	20,000	10,000	6,291	(3,709)	23,548	(17,257)
Title Tax Fee & Alternative Tax	1,153,400	668,000	674,705	6,705	647,486	27,219
Sales and Use Tax	8,710,000	4,262,000	4,307,231	45,231	4,226,188	81,043
Beer/Wine/Liquor Tax	787,000	387,000	375,241	(11,759)	393,469	(18,228)
Mixed Drink Tax	112,000	52,000	66,641	14,641	54,421	12,220
Insurance Premium Tax	2,809,000	-	-	-	-	-
Franchise Tax	557,000	236,000	222,218	(13,782)	233,078	(10,860)
Financial Institution Tax	109,600	89,000	109,585	20,585	60,673	48,912
Business Licenses Tax	560,000	536,000	536,460	460	546,730	(10,270)
Penalties/Interest/Fines	97,300	60,000	42,906	(17,094)	67,754	(24,848)
	24,313,300	6,952,000	6,791,651	(160,349)	6,619,530	172,121
LICENSES & PERMITS						
Alcohol License	361,000	347,000	348,749	1,749	338,813	9,936
Insurance Business Licenses	50,000	42,000	51,870	9,870	43,600	8,270
Other Licenses & Permits	6,700	3,000	6,576	3,576	2,750	3,826
	417,700	392,000	407,195	15,195	385,163	22,032
INTERGOVERNMENTAL						
PILOT Payments	124,600	-	-	-	-	-
Service Delivery	200,000	200,000	200,000	-	200,000	-
Federal - State Grants & Contracts	422,100	406,000	407,175	1,175	584,255	(177,080)
	746,700	606,000	607,175	1,175	784,255	(177,080)
CHARGES FOR SERVICES						
Program Admissions & Fees (Rec)	165,760	72,000	95,469	23,469	92,806	2,663
Concessions	87,000	45,000	30,030	(14,970)	156,742	(126,712)
Advertising & Qualifying Fees	7,800	2,000	1,750	(250)	4,050	(2,300)
Garbage/Recycle/Refuse	1,540	2,000	3,667	1,667	2,478	1,189
Municipal Court	602,000	319,000	370,176	51,176	302,459	67,717
Public Safety Fees	53,000	32,000	33,362	1,362	32,858	504
School Resource Officer	496,000	248,000	247,000	(1,000)	132,945	114,055
Administrative Allocation Fees	103,200	51,000	51,584	584	50,345	1,239
Cemetery Fees	80,000	43,000	47,065	4,065	38,980	8,085
	1,596,300	814,000	880,103	66,103	813,663	66,440
FINES & FORFEITURES	440,000	216,000	259,424	43,424	261,272	(1,848)
INVESTMENT INCOME	800,000	400,000	545,001	145,001	31,863	513,138
MISCELLANEOUS REVENUE						
Rental Revenue	303,700	159,000	173,356	14,356	159,188	14,168
Reimbursements	48,790	41,000	41,286	286	14,035	27,251
Donations	43,825	32,000	32,379	379	26,989	5,390
Other	36,135	18,000	15,083	(2,917)	27,366	(12,283)
TOTAL REVENUE	28,746,450	9,630,000	9,752,653	122,653	9,123,324	629,329
OTHER FINANCING SOURCES						
Sale of Assets	9,500	9,000	9,477	477	5,570	3,907
Utility Transfer	18,325,000	9,163,000	9,496,075	333,075	5,663,006	3,833,069
ARPA Grant Fund Transfer	-	-	-	-	4,434,500	(4,434,500)
Health Insurance Transfer	1,165	1,000	1,165	165	-	1,165
Hotel-Motel Tax Transfer	652,500	326,000	326,250	250	100,000	226,250
TOTAL OTHER FINANCING SOURCES	18,988,165	9,499,000	9,832,967	333,967	10,203,076	(370,109)
Total Revenues & Other Financing Sources	\$ 47,734,615	\$ 19,129,000	\$ 19,585,620	\$ 456,620	\$ 19,326,400	\$ 259,220

CITY OF DALTON
GENERAL FUND
REVENUES FOR THE SIX MONTHS ENDED JUNE 30, 2023 WITH COMPARATIVE AMOUNTS

	Adjusted Annual Budget	Budget 6/30/23	Actual 6/30/23	Variance Over (Under)	Actual 6/30/22	Variance Over (Under)
EXPENDITURES - DEPARTMENTS						
General Government						
Elections	\$ 8,750	\$ -	\$ -	\$ -	\$ -	\$ -
Legislative	132,565	79,000	79,568	568	58,665	20,903
Administrative	735,975	350,000	290,326	(59,674)	273,533	16,793
City Clerk	390,810	189,000	190,483	1,483	157,658	32,825
Finance	917,360	382,000	379,545	(2,455)	394,496	(14,951)
Information Technology	644,340	325,000	328,068	3,068	275,833	52,235
Human Resources	452,815	225,000	229,014	4,014	169,337	59,677
Building & Grounds	376,600	187,000	203,815	16,815	153,492	50,323
Judicial						
Municipal Court	520,920	256,000	262,132	6,132	216,189	45,943
Public Safety						
Police	10,380,880	5,045,000	4,629,951	(415,049)	4,401,842	228,109
Fire	9,944,755	4,850,000	4,934,542	84,542	4,435,849	498,693
Public Works & Infrastructure						
Public Works	8,607,955	3,900,000	3,684,567	(215,433)	3,467,621	216,946
Infrastructure	43,540	36,000	35,809	(191)	23,335	12,474
Recreation & Culture						
Recreation	3,859,280	1,800,000	1,744,098	(55,902)	1,691,027	53,071
Payments to Other Agencies	355,200	176,000	175,930	(70)	176,765	(835)
Health & Welfare						
Code Compliance	343,360	166,000	80,380	(85,620)	4,415	75,965
COVID Supplies & Services	-	-	-	-	25,000	(25,000)
Payments to Other Agencies	13,550	13,550	13,534	(16)	984	12,550
Housing & Development						
Payments to Other Agencies	407,500	221,000	221,242	242	196,260	24,982
Contingency	83,125	-	-	-	-	-
Total Expenditures	<u>38,219,280</u>	<u>18,200,550</u>	<u>17,483,004</u>	<u>(717,546)</u>	<u>16,122,301</u>	<u>1,360,703</u>
OTHER FINANCING USES						
Airport Operations	72,420	-	-	-	-	-
Airport Grant Fund	784,200	-	-	-	35,711	(35,711)
SPLOST 2020	606,100	606,100	606,204	104	-	606,204
Other Grant Funds	1,644,000	-	-	-	-	-
Capital Acquisition Fund	5,181,000	5,176,000	5,176,000	-	3,392,600	1,783,400
Bonded Captial Projects	-	-	-	-	4,434,451	(4,434,451)
Debt Service Fund	1,206,400	942,000	942,000	-	652,275	289,725
Senior Center Fund	-	-	-	-	88,500	(88,500)
Total Other Financing Uses	<u>9,494,120</u>	<u>6,724,100</u>	<u>6,724,204</u>	<u>104</u>	<u>8,603,537</u>	<u>(1,879,333)</u>
Total Expenditures & Other Financing Sources	<u>\$ 47,713,400</u>	<u>\$ 24,924,650</u>	<u>\$ 24,207,208</u>	<u>\$ (717,442)</u>	<u>\$ 24,725,838</u>	<u>\$ (518,630)</u>
Change in Fund Balance Increase (Decrease)	<u>\$ 21,215</u>	<u>\$ (5,795,650)</u>	<u>\$ (4,621,588)</u>		<u>\$ (5,399,438)</u>	